



PRESS RELEASE

Senoko Power Announces S\$2.35 billion Senior Debt Financing

Singapore, 24 November 2009 – Senoko Power announces today that it has successfully concluded a S\$2.35 billion senior debt financing (the “Financing”). The Financing will be used to refinance the bridge loan facility that was used by shareholders to acquire Senoko Power from Temasek Holdings (Private) Ltd in September 2008.

The Mandated Lead Arrangers for the Financing are: The Bank of Tokyo-Mitsubishi UFJ, Ltd., DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited, Sumitomo Mitsui Banking Corporation, Calyon, Mizuho Corporate Bank, Ltd., Natixis, Société Générale, BNP Paribas, Fortis Bank SA/NV, ING Bank N.V., Australia and New Zealand Banking Group, KBC Bank NV, The Royal Bank of Scotland plc, National Australia Bank Limited and The Sumitomo Trust & Banking Co., Ltd.

Mr. Brendan Wauters, who recently took over as the President & CEO of Senoko Power from Mr. Roy Adair, said the group was very pleased with the result of the Financing.

“That this large facility was oversubscribed by such a distinguished group of regional and international banks reflects Senoko Power’s strong standing as a world class power utility,” Mr Wauters said.

The Financing comprises a S\$2.2 billion 5 year senior term facility and a S\$150 million 5 year senior working capital facility.

Vice President (Structured Finance) and Executive Director of Senoko Power, Mr. Akira Suda, said: “Senoko Power appreciates the continuing support of its lenders in successfully reaching financial close well in advance of the bridge loan facility maturity date”.

Senoko Power retained Macquarie Capital as its financial adviser and Latham & Watkins as its legal adviser. Allen & Overy acted as counsel for the Mandated Lead Arrangers.

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About Senoko Power Limited

Senoko Power is the largest power generation company in Singapore, having a licensed capacity of 3,300 megawatts (MW) and providing about 30% of the nation’s electricity needs. Senoko Power was the first power generation company in Singapore to import clean natural gas for power generation in 1992, to launch a combined cycle plant in 1996 and to be certified ISO 9000 in 1998, OHSAS 18001 in 2003 and ISO 14001 in 2004.

Press contacts

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