

For immediate release

## SENOKO ENERGY COMMISSIONS INAUGURAL ROOFTOP SOLAR PROJECT

**SINGAPORE, June 13, 2018** – Senoko Energy, Singapore's largest power generation company by installed capacity, today announced the launch of its first solar energy project – a rooftop installation for mobility technology company Continental Automotive Singapore Pte Ltd.

The solar panels are installed on three office buildings of Continental Automotive Singapore, with the capacity to create more than 500 megawatt hours of electricity a year.

In a turn-key project, Senoko Energy designed, financed, constructed and operates the solar panels, while Continental Automotive Singapore purchases the electricity generated by the solar panels.

With solar energy being up to 15 per cent cheaper in unit price as compared to electricity from the grid, this new source of solar energy is set to help Continental Automotive Singapore save significantly on energy costs and reduce its carbon footprint.

This project is the first of its kind for Senoko Energy, which is part of the company's strategy to provide innovative and environmentally friendly solutions to meet the changing needs of customers.

Senoko Energy's New Energy Solutions Acting Head Richard Weller said, "As Singapore looks to increase its energy security and efficiency, demand for renewable energy is growing, with the private sector doubling its solar installations since 2015.

"We expect this growth to accelerate, as the costs of solar continue to come down, while awareness increases among businesses.

"In response, we are growing our new energy solutions portfolio to help better meet customers' evolving demand. We intend to keep growing our solar capacity through 2018 and beyond."

Senoko Energy's President & CEO, Mr Bernard Esselinckx said, "Building on the success of this first rooftop installation, Senoko Energy is looking to develop more solar projects and smart energy solutions. These include energy management initiatives such as tenant metering and smart home solutions, which have seen a significant rise in demand.

He added, "Senoko Energy is committed to building a sustainable future for Singapore, through eco-friendly and innovative solutions that help businesses and households to reduce their carbon footprint."

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## About Senoko Energy Pte Ltd

Senoko Energy Pte Ltd provides energy for life to generations of Singaporeans, delivering safe, innovative, and efficient energy supply to customers since 1977.

Integral to Singapore's development, Senoko Energy is a pioneer in power generation and energy solutions, serving Singapore's energy needs with proven reliable performance. As the largest power generation company by installed capacity in Singapore, Senoko Energy has a licensed capacity of 3,300 megawatts (MW), providing about 20 per cent of the nation's electricity needs.

Senoko Energy was the first power generation company in Singapore to import clean natural gas for power generation in 1992, and first to launch a combined cycle plant in 1996. Senoko Energy is a staunch supporter of environmental sustainability through various CSR programs in Singapore and has contributed to a 42 per cent reduction in its carbon footprint since 2000.

Senoko is also the winner of the inaugural Singapore Energy Award in 2013 and is ISO certified in business continuity, business processes, environmental and work safety, quality, amongst others.

Senoko Energy has subsidiaries providing retail of electricity and related services, fuel storage tank leasing and terminal services, and gas operations services.

Senoko Energy Pte Ltd is owned by a consortium comprising Marubeni Corporation, ENGIE, The Kansai Electric Power Co. Inc., Kyushu Electric Power Co. Inc. and Japan Bank for International Cooperation.

Visit <u>www.senokoenergy.com</u> for more information.