

TERMS AND CONDITIONS GOVERNING UOB ONE CARD

1. Overview

These terms and conditions apply to the UOB ONE Card credit cards issued by the United Overseas Bank Limited (the “**Bank**”) (collectively the “**Cards**” and each a “**Card**”). These terms and conditions are to be read together with the prevailing UOB Cardmembers Agreement (as may be amended from time to time at the Bank’s sole discretion). Capitalised terms used in these terms and conditions shall have the meanings ascribed to them under the prevailing UOB Cardmembers Agreement unless otherwise defined herein. The Bank’s decision on all matters pertaining to the awarding of all the benefits stated below shall be final and binding on a Cardmember.

2. Definitions

“**Base Cash Rebate**” means the rebate awarded at the end of the statement months between January to December in a calendar year calculated at 0.03% of the total Card Transactions amount in that year.

“**Card Transactions**” means the transactions successfully charged to the Card Account by the Principal and Supplementary Cardmembers AND posted on the Bank’s systems, but excludes the Exclusions.

“**Exclusions**” refers to the Card Transactions described under Clause 5 below.

“**Principal Cardmember’s Transactions**” means the transactions successfully charged to the Card Account of the Principal Cardmember only AND posted on the Bank’s systems, but excludes the Exclusions.

“**Quarter**” means a period of three consecutive statement months, and where the first Quarter shall start from the Card account opening date of the Principal Cardmember.

“**Quarterly Cash Rebate**” means the rebate awarded in each Quarter, calculated based on the Minimum Spend incurred in that Quarter.

“**Statement**” means the statements of account issued by the Bank in respect of the Card Account.

“**Statement Month**” means the period of a Statement relates.

“**Minimum Spend**” means the minimum amount of total Card Transactions for a Quarter as set out in Clause 3.1 below.

3. Quarterly and Base Cash Rebate

- 3.1. The Quarterly Cash Rebate is awarded on a tiered basis based on the Minimum Spend incurred for the Quarter in the following manner:

Tier	Minimum Spend for the respective Quarter	Quarterly Cash Rebate for the respective Quarter
1	Tier 1 Minimum Spend means, in respect of each Statement Month for the Quarter, a total of at least S\$500 but less than S\$1,000 worth of Card Transactions comprising at least 5 Card Transactions.	S\$50

Tier	Minimum Spend for the respective Quarter	Quarterly Cash Rebate for the respective Quarter
2	Tier 2 Minimum Spend means, in respect of each Statement Month for the Quarter, a total of at least S\$1,000 but less than S\$2,000 worth of Card Transactions comprising at least 5 Card Transactions.	S\$100
3	Tier 3 Minimum Spend means, in respect of each Statement Month for the Quarter, a total of at least S\$2,000 worth of Card Transactions comprising at least 5 Card Transactions.	S\$300

3.2. Quarterly Cash Rebate for the **first Quarter** may be awarded on a pro-rated basis as follows:

- i) where the Minimum Spend for a Tier is only met in the third Statement for the first Quarter, then one-third of the Quarterly Cash Rebate for that respective Tier will be awarded;
- ii) where the Minimum Spend for a Tier is only met in the second and third Statements for the first Quarter, then two-thirds of the Quarterly Cash Rebate for that respective Tier will be awarded; or

For the purpose of this clause, the **first Quarter** means the period of three consecutive statement months commencing from the month on which the Principal Cardmember is first issued the Card.

For the avoidance of doubt, Quarterly Cash Rebate for any subsequent Quarter will only be awarded if the Minimum Spend is fully met for the Quarter.

3.3. The determination of the Quarterly Cash Rebate or Base Cash Rebate awarded is at the Bank's discretion, and the Bank may amend or vary the Quarterly Cash Rebate, the Base Cash Rebate and/or Minimum Spend from time to time at its sole discretion.

3.4. To earn the Quarterly Cash Rebate or Base Cash Rebate, the Cardmember's Card Account must be in good standing and cannot be cancelled, terminated or suspended for any reason.

3.5. The Quarterly Cash Rebate for a given a Quarter will be credited to the Card Account in the next Statement Month following the end of that Quarter.

3.6. The Base Cash Rebate will be credited to the Card Account in the February of the following calendar year.

3.7. The Quarterly Cash Rebate and/or Base Cash Rebate for a given a Quarter shall only be used to offset the Principal Cardmember's Card Transactions incurred in the following Statement Month.

3.8. The Quarterly Cash Rebate or Base Cash Rebate cannot be converted to or exchanged for cash, or be transferred or paid to any person.

3.9. All unused Quarterly Cash Rebate and/or Base Cash Rebate will be forfeited on the earlier of:

- (a) 2 calendar years from the last day of the Quarter which the Quarterly Cash Rebate was awarded;
- (b) the Bank's receipt of the Principal Cardmember's request to terminate his Card; or
- (c) the termination or suspension of the Principal Cardmember's Card by the Bank for any reason whatsoever.

3.10. No payment or compensation shall be made for the forfeited or awarded Quarterly Cash Rebate and/or Base Cash Rebate.

4. Additional cash rebate on Selected Merchant Transactions

4.1 "**Selected Merchant Transactions**" is defined as transactions with the merchants listed below (and as may be amended by the Bank from time to time in its sole discretion):

Selected Merchants for Additional Rebate	Additional Rebate
<ul style="list-style-type: none"> • UOB Travel transactions, but excluding online and flight only bookings (with effect from 5 November 2019) 	5%
<ul style="list-style-type: none"> • Grab transactions with description "GRAB*" under Grab Taxi Holdings Pte Ltd and its affiliated companies 	5%
<ul style="list-style-type: none"> • Singapore Power transactions 	1%

4.2 To be eligible for additional cash rebate on Selected Merchant Transactions ("**Additional Rebate**") in a given Quarter, Cardmembers must have fulfilled the Minimum Spend and been awarded the Quarterly Cash Rebate for that Quarter.

4.3 The Additional Rebate will be calculated based on the total amount of Selected Merchant Transactions successfully charged and posted to the Card Account in each Statement Month, capped at S\$100 per Statement Month.

4.4 The Additional Rebate for each Quarter will be consolidated and shall only be used to offset the Principal Cardmember's Transactions incurred in the first statement month after the qualifying quarter.

5. Exclusions

5.1 The following Card Transactions (collectively referred to as the "**Exclusions**") do not qualify to earn any Quarterly Cash Rebates or Base Cash Rebates. The Bank reserves the right to amend the list set out below from time to time without any prior notice or giving any reason or being liable to any party.:-

- (a) any cash advances;
- (b) any interest, fees and charges (including without limitation, late payment charges or interest charges, annual or monthly fees or charges) imposed by the Bank;
- (c) balance and/or funds transfers to or from the Card Account;
- (d) any credit card transaction that was subsequently cancelled, voided or reversed for any reason;
- (e) monthly instalments under 0% Instalment Payment Plan and SmartPay;
- (f) any payment made with the following Merchant Category Codes ("MCC");

Merchant Description Code (MCC)	Description
6012	Member Financial Institution–Merchandise and Services (with effect from 30 November 2019)
6211	Securities–Brokers and Dealers (with effect from 30 November 2019)
6540	Stored Value Card Purchase/Load (with effect from 30 November 2019)
7995	Gambling - Betting, including Lottery Tickets, Casino Gaming Chips, Off-Track Betting, and Wagers at Race Tracks (with effect from 30 November 2019)
8211	Schools, Elementary and Secondary
8220	Colleges, Universities, Professional Schools and Junior Colleges
8241	Schools, Correspondence
8244	Schools, Business and Secretarial
8249	Schools, Trade and Vocational
8299	Schools and Educational Services–Not Elsewhere Classified
8398	Organizations, Charitable and Social Service
8661	Organizations, Religious
8651	Organisations, Political (with effect from 30 November 2019)
9211	Court Costs including Alimony and Child Support
9222	Fines
9223	Bail and Bond Payments
9311	Tax Payment
9402	Postal Services—Government Only
9405	Intra-Government Purchases—Government Only
9399	Government Services—not elsewhere classified

(g) any transactions made with the following transaction descriptions:

- AXS*
- CITYINDEX*
- EZ LINK*
- EZ-LINK*
- EZLINK*
- EZLINKS*
- FLASHPAY*
- NETSFLASHPAY*
- MB * MONEYBOOKERS.COM
- OANDA ASIA PAC
- OANDAASIAPA
- PAYPAL* PLUS500
- PAYPAL* PLUS500.COM
- PAYPAL * BIZCONSULTA
- PAYPAL * OANDAASIAPA
- PAYPAL * CAPITALROYA
- PLUS500
- PLUS500UK LIMITED
- Saxo Cap Mkts Pts Ltd
- SKR*PLUS500CY LTD
- SKR*SKRILL.COM
- TRANSIT*
- TRANSIT LINK*
- TRANSITLINK*
- WWW.IGMARKETS.COM.SG
- WWW.MYEZLINK.COM.SG
- WWW.PLUS500.CO.UK

(h) any other transactions as may be prescribed by the Bank from time to time.

6. General

- 6.1 Adjustments will be made to the Quarterly Cash Rebate or Base Cash Rebate if there are any unposted, voided, cancelled, disputed and/or reversed transactions including those arising from returned goods or services, billing disputes, or any other reason at the sole discretion of UOB.
- 6.2 Should Cardmembers' spending be deemed to be for commercial and/or non-personal purposes, UOB reserves the right to refuse to award any Quarterly Cash Rebate or Base Cash Rebate for such transactions. UOB reserves the right to cancel and reverse any cash rebate awarded in a Cardmember's statement of account at any time if it deems that such cash rebate was not earned from qualifying spend of a Cardmember and the Cardmember shall not be entitled to any compensation or payment whatsoever.

- 6.3 The Bank shall not be liable in any manner whatsoever for any loss, expenses, delays, mistake, neglect or omission in the transfer or transmission or posting of card transactions or the cash rebate. UOB's decision on all matters relating to the Cardmember's Card Account shall be final and binding on Cardmembers.
- 6.4 The Bank shall not be obliged to give any reason or enter into any correspondence with any person on any matter relating to its decision.
- 6.5 Whilst all information is believed to be correct at the time of publishing, UOB makes no representation or warranty whether expressed or implied, and accepts no responsibility or liability for its completeness or accuracy

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