

The Singapore natural gas industry is undergoing changes as the Singapore Government seeks to create a more liberalised market structure under the Singapore Gas Network Code (GNC). End user markets are being opened up to competition, requiring new ways of doing business and creating opportunities for new participants. New rules under the liberalised Gas Network Code are replacing long-term firm capacity and transportation contracts. As such, companies are no longer allowed to occupy monopoly positions in the gas market. Pricing will become more transparent and new risks have been created in this open market as the supply chain is broken up into its constituent parts. These risks will have to be taken into consideration by a new gas management team and opportunities as a result of gas market liberalisation will need to be captured.