



## **PRESS RELEASE**

### **Stage 2 Repowering Project Commences at Senoko Power**

**Singapore, 17 December 2009** – Senoko Power announced today the commencement of its Stage 2 repowering project that has been awarded to a Japanese Engineering Procurement and Construction (EPC) consortium in September last year.

The consortium, comprising Mitsubishi Corporation, Mitsubishi Heavy Industries and Hitachi Asia, will begin onsite works with respect to converting three 30-year old 250MW oil-fired steam plants into two 430MW LNG/gas-fired combined cycle plants (CCPs). The repowering project is expected to be completed in the third quarter of 2012.

Mr. Brendan Wauters, President & CEO of Senoko Power, said: "The start of the Stage 2 repowering project is a significant milestone for Senoko. The replacement of carbon-intensive oil-fired plant by gas-fired plant underscores Senoko Power's focus on the use of environmentally friendly technologies in power generation. The repowering of our steam plant allows for significant construction cost savings and hence a significant competitive advantage when compared to a greenfield project. The addition by Senoko of 860 MW of highly efficient gas-fired capacity will, according to our analyses, ensure that Singapore has sufficient CCP capacity for at least the first half of the next decade."

The repowered units will use Mitsubishi's latest gas turbine technology. The repowering project will furthermore help provide the critical mass for LNG off-take from the Singaporean Government's LNG import terminal.

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### **About Senoko Power Limited**

Senoko Power is the largest power generation company in Singapore, having a licensed capacity of 3,300 megawatts (MW) and providing about 28% of the nation's electricity needs. Senoko Power was the first power generation company in Singapore to import clean natural gas for power generation in 1992, to launch a combined cycle plant in 1996 and to be certified the ISO 9000 in 1998, OHSAS 18001 in 2003 and ISO 14001 in 2004.

Senoko Power is owned by an international consortium comprising Marubeni Corporation (30%), GDF SUEZ S.A. (30%), The Kansai Electric Power Co., Inc. (15%), Kyushu Electric Power Co., Inc. (15%) and Japan Bank for International Cooperation (10%).

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